

DEPARTMENT OF THE TREASURY  
ALCOHOL AND TOBACCO TAX AND TRADE BUREAU  
ABSTRACT AND STATEMENT

NOT IN SUIT

For briefing offers in compromise of liabilities and/or violations incurred under Chapters 32,51,52,53,68, and/or 78 of the Internal Revenue Code, and/or liabilities and/or violations incurred under the Federal Alcohol Administration Act.

1. OFFER SUBMITTED BY (Name and address) Vibo Corporation dba General Tobacco 700 South Ayersville Road Mayodan, NC 27027-2946	OFFER IN COMPROMISE	
	2. ORIGINATING OFFICE TID/TAD	3. AMOUNT OF OFFER \$234,415.74
	4. PERMIT, LICENSE, OR REGISTRY NO. (if applicable) [REDACTED]	5. SYSTEM CONTROL NUMBER(S) n/a
	6. DOLLAR AMOUNT OF LIABILITY BEING COMPROMISED (if applicable) \$ 4,761,477.88	
	7. TAXPAYER IDENTIFICATION NUMBER [REDACTED]	

8. CHARGE  
VIOLATIONS:  
The proponent allegedly underpaid federal excise tax by netting returned goods with removals in violation of 26 U.S.C. 5703 and 27 C.F.R. 40.356; improperly distributed tobacco products to employees without payment of tax in violation of 26 U.S.C. 5703 and 5704 and 27 C.F.R. 40.231; removed tobacco products for export without proper export markings in violation of 26 U.S.C. 5723 and 27 C.F.R. 44.181 and 44.185; and failed to pay federal excise tax by electronic funds transfer in violation of 26 U.S.C. 5703(a)(3) and 27 C.F.R. 41.115a.

BUSINESS IN WHICH ENGAGED:  
The proponent is a duly qualified manufacturer of tobacco products.

DATE OR PERIOD AND LOCATION OF VIOLATIONS:  
On or about and between February 16, 2008 through July 31, 2009 at the proponent's premises at 700 South Ayersville Road, Mayodan, NC 27027-2946.

AMOUNT AND TERMS OF OFFER:  
The proponent has submitted an offer of \$234,415.74 in compromise of the above alleged violations incurred under the Internal Revenue Code.

RECOMMENDATION:  
The Director, National Revenue Center recommends acceptance of the offer. In view of potential litigation hazards, acceptance of this Offer in Compromise, as submitted, is warranted.

9. I have considered the proposition to compromise the liability as charged herein, and, for the reasons embodied in the above abstract and statement, am of the opinion that it will be for the best interest of the United States to  ACCEPT  REJECT the terms proposed.

10. SIGNATURE AND TITLE [REDACTED]	11. DATE 1/12/10
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