

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU STATISTICAL RELEASE TAX COLLECTIONS

TTB S 5630-FY-2024



Cumulative Summary FISCAL YEAR 2024 FINAL

(In Thousands of Dollars)

Reporting Period: October 2023 - September 2024 Reporting Date: October 28, 2024						
					CUMMULATIVE	
Revenue Source	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	2024	2023
EXCISE TAX, TOTAL	\$4,813,425	\$4,834,640	\$5,601,275	\$5,963,846	\$21,213,184	\$22,355,580
ALCOHOL TAX, TOTAL	\$2,571,319	\$2,442,837	\$2,890,183	\$3,036,244	\$10,940,580	\$11,112,336
Distilled Spirits Tax, Total	\$1,636,961	\$1,481,541	\$1,781,186	\$1,827,578	\$6,727,264	\$6,768,615
Domestic	\$1,115,218	\$985,410	\$1,216,599	\$1,222,125	\$4,539,351	\$4,695,436
Imported	\$521,743	\$496,131	\$564,587	\$605,453	\$2,187,913	\$2,073,179
Wine Tax, Total	\$255,406	\$236,771	\$244,938	\$264,445	\$1,001,560	\$1,065,161
Domestic	\$153,924	\$138,266	\$139,293	\$160,562	\$592,045	\$645,099
Imported	\$101,482	\$98,505	\$105,645	\$103,883	\$409,515	\$420,062
Beer Tax, Total	\$678,952	\$724,525	\$864,059	\$944,221	\$3,211,756	\$3,278,560
Domestic	\$523,324	\$548,598	\$653,019	\$699,417	\$2,424,358	\$2,526,647
Imported	\$155,628	\$175,927	\$211,040	\$244,804	\$787,398	\$751,913
TOBACCO TAX, TOTAL	\$2,039,964	\$2,167,083	\$2,471,946	\$2,699,132	\$9,378,126	\$10,299,286
Domestic						
Regular	\$1,774,428	\$1,947,519	\$2,205,073	\$2,401,585	\$8,328,605	\$9,291,737
Imported	\$265,536	\$219,564	\$266,873	\$297,547	\$1,049,521	\$1,007,549
UNCLASSIFIED ALCOHOL AND TOBACCO TAX (Domestic), TOTAL	\$0	\$0	\$0	\$1,636	\$1,636	\$0
FIREARMS AND AMMUNITION TAX, TOTAL	\$202,142	\$224,720	\$239,146	\$226,834	\$892,842	\$943,958
SPECIAL OCCUPATIONAL TAX	\$15	\$5	\$113	\$107	\$240	\$226
TOTAL IMPORTS (U.S. CUSTOMS)	\$1,044,389	\$990,127	\$1,148,145	\$1,251,687	\$4,434,347	\$4,252,703
TOTAL TTB TAX COLLECTIONS	\$3,769,051	\$3,844,518	\$4,453,243	\$4,712,266	\$16,779,077	\$18,103,103
TOTAL TAX COLLECTIONS	\$4,813,440	\$4,834,645	\$5,601,388	\$5,963,953	\$21,213,424	\$22,355,806

NOTES:

- 1. This is an unofficial report. Official revenue collection figures are in the Alcohol and Tobacco Tax and Trade Bureau Annual Report.
- Source for domestic tax collection figures on this report is a TTB database that records tax collection data by tax return period end date. This data is summarized on this report by the quarter in which an incurred tax liability is satisfied. Imported tax data is from U.S. Customs Border Protection reports.
- 3. All domestic data is updated as of the report issuance date and reflects any adjustments to tax collections in the prior periods. Because of adjustments and rounding, the addition of quarterly figures from prior reports may not necessarily agree with FYTD or prior year data on this report.
- 4. "Unclassified Alcohol and Tobacco Tax (Domestic)" is tax collected, but not yet posted to a taxpayer account due to missing taxpayer identity information, such as Employer Identification Number, or permit number. The figures noted are expected to decrease with time. Data represents the amount unclassified, as of the report issuance date, for the time period noted.
- 5. Tax rates include changes made by the Craft Beverage Modernization (CBMA)portion of the Tax Cuts and Jobs Act of 2017 (Public Law 115-97), effective for calendar years 2018, 2019, and 2020.